# Government of the District of Columbia Office of the Chief Financial Officer



**Jeffrey S. DeWitt**Chief Financial Officer

## **MEMORANDUM**

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt

Chief Financial Office

**DATE:** June 20, 2017

SUBJECT: Fiscal Impact Statement - McGill Alley Designation Act of 2017

**REFERENCE:** Bill 22-59, Committee Print provided to the Office of Revenue Analysis

on June 17, 2017

#### Conclusion

Funds are sufficient in the fiscal year 2017 budget and fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. Implementation of the bill will cost approximately \$170 in fiscal year 2017.

### **Background**

The bill officially designates the entire public alley located in Square 376, parallel to F Street, N.W., and G Street N.W. between 9th Street, N.W., and 10th Street N.W., in Ward 2, as "McGill Alley," to honor the 19th Century Washington architect, James. H. McGill.

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2017 budget and fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. Required street sign installations will cost approximately \$170, which the District Department of Transportation can absorb within its existing resources.